

SUMMARY

The Brick Payment Protection Plan

Type of Insurance Product: Group credit insurance providing coverage for life (from age 65, accidental death), Dismemberment, disability, critical illness and involuntary unemployment and loss of employment for self-employed.

PLEASE READ THIS SUMMARY

It provides you with basic information about the optional balance payment insurance offered with your Brick Visa Desjardins Card, which is issued to you by Desjardins Financial Group, in a manner that is easy for you to understand. In addition, it is intended to allow you to determine whether the insurance product offered meets your needs, without having a personal insurance advisor or an agent present.

This summary is an informative document. This summary is not part of your insurance contract. Your Application and Certificate of Insurance constitute your insurance contract. For more details, please visit our Website to view the Certificate of Insurance Specimen <https://transglobalinsurance.ca/insurance/other/>

Insurer Contact Information :

Trans Global Life Insurance Company
16930
114 Avenue, Suite 275
Edmonton, Alberta T5M 3S2
Client number delivered by the Autorité des
marchés financiers : 2000969891
Toll Free : 1.844.930.6022
Fax : 1.844.930.6021
Email : info@transglobalinsurance.ca

Distributor's Contact Information :

The Brick Warehouse LP
10001 boul. Métropolitain Est,
Pointe-aux-Trembles, QC H1B 5Y3

Courriel : brickcard@thebrick.com

Insurance Product: The Brick Payment Protection Plan

Type of Product: Debtor life, health and employment insurance

Group Master Policy Number: BDQC1604L

WHAT YOU NEED TO KNOW ABOUT THE BRICK PAYMENT PROTECTION PLAN

WHAT IS THE PROTECTION PLAN?

If you are eligible, this insurance product protects the balance of your Brick Visa Desjardins Card in case of **involuntary unemployment, loss of employment for self-employed, death, dismemberment, critical illness, or total disability.**

In the event of **death, dismemberment or critical illness, TRANS GLOBAL LIFE INSURANCE** will pay the outstanding balance of your Brick Credit Card up to a maximum of \$25,000.

TRANS GLOBAL LIFE INSURANCE will pay up to 12 monthly payments due on your Brick Credit Card at the date of your **involuntary unemployment, of your loss of employment for self-employed or of your total disability.** The total monthly payments will not exceed the lesser of the outstanding balance at that date or the maximum of \$25,000.

Benefits are payable only under one protection.

CAN I ENROLL IN THE BRICK PAYMENT PROTECTION PLAN?

To enroll, you must :

- be a Brick cardholder;
- request the insurance;
- agree to pay the monthly premium; and
- be at least 18 years of age.

WHAT DOES THE BRICK PAYMENT PROTECTION PLAN COVER?

THIS PLAN OFFERS YOU FIVE PROTECTIONS. As a Brick cardholder, you will be insured in the event of **involuntary unemployment or loss of employment for self-employed, death dismemberment, critical illness or total disability.**

Involuntary unemployment or loss of employment for self-employed

If you are **employed**, while this insurance is in effect, your employment stops or is suspended as a result of:

- layoff: which means a temporary or permanent suspension of your employment by an action of your employer; or
- employment termination: which means a complete end of your employment by action of your employer.

If you **self-employed** and lose your employment as a result of:

- your business being involuntarily petitioned into bankruptcy by your creditors, and
- you remain unable to generate any income during the period of 30 consecutive days after the Effective Date.

In either situation, benefits will be paid only if **your involuntary unemployment or loss of employment** lasts more than 30 consecutive days; after this waiting period the benefits will be paid retroactively from the date of loss.

Death

Before the age 65, the Brick Payment Protection Plan does not require that death arise of accidental circumstances.

Dismemberment

An accidental bodily injury that is sustained directly and independently of all other causes resulting in the total or irrecoverable loss of:

- sight in both eyes;
- a hand by complete severance through or above the wrist; or
- a foot by complete severance through or above the ankle joint.

Critical illness

A critical illness is a one of the following illnesses or conditions: cancer, heart attack, stroke, coronary artery by-pass grafts, kidney failure and major organ transplant. These conditions are defined in Certificate of Insurance which you can review before enrolling in the Brick Payment Protection Plan.

Critical illness benefits will be paid only if you survive 30 days from the date of diagnosis of the illness or condition. If you should die during the 30 days waiting period it will be treated as a death claim.

Total disability

It refers to a disability which is caused by an accidental injury or sickness, and which continues uninterrupted for 30 consecutive days. The disability must prevent you from performing for compensation any work.

Benefits will be paid only if your total disability lasts more than 30 consecutive days; after this waiting period the benefits will be paid retroactively from the date of loss. Benefits end once Your doctor allows you to return to work on a full-time, part-time, or modified basis.

UNDER WHICH CONDITIONS CAN I SUBMIT A CLAIM?

Involuntary unemployment or loss of employment for self-employed

To be eligible for **involuntary unemployment** or **loss of employment** benefits you must:

- be the primary borrower;
- be insured under this plan;
- gainfully employed working 25 hours each week; in addition, if you are **self-employed**, you must be earning taxable revenue on a permanent basis in a legally incorporated business that has been operating in Canada for a period of no less than 2 continuous years prior to the effective date of the Trans Global insurance policy, and
- be registered and eligible for employment insurance benefits with Human Resources Development Canada.

You will also be asked to provide proof of your continued unemployment and that you are actively seeking full-time employment in order to receive ongoing **involuntary unemployment** or **loss of employment** benefits.

Death

To be eligible for the death benefit, you must:

- be insured under this plan; and
- be less than 65 years of age.

Beyond age 65, the death benefit is only payable in case of **accidental death** and death must occur within 100 days of the accident.

Dismemberment

To be eligible for dismemberment benefit, you must:

- be insured under this plan;
- lose a hand at or above the wrist; or
- loss of a foot at or above the ankle; or
- loss of sight in both eyes; and
- be less than 65 years of age.

Critical illness

To be eligible for critical illness benefits, you must:

- be insured under this plan;
- be diagnosed for the first time in your life with one of the following illnesses or conditions: cancer, heart attack, stroke, coronary artery bypass grafts, kidney failure and major organ transplant;
- survive more than 30 days after the initial diagnosis; and
- be less than 65 years of age.

Total disability

To be eligible for disability benefits you must:

- become totally disabled as a result of an accidental bodily injury or a sickness;
- be the primary borrower;
- be insured under this plan;
- be gainfully employed working full-time 25 hours a week; and
- be regularly attended to by a licensed physician or surgeon.

You may also be asked to provide proof of your ongoing total disability in order to receive ongoing disability benefits. This proof could consist of a statement from your attending physician or surgeon.

THE BRICK PAYMENT PLAN CONTAINS EXCLUSIONS

WARNING!

PLEASE READ THE « EXCLUSIONS » SECTION IN YOUR CERTIFICATE OF INSURANCE WHICH DESCRIBES UNDER WHAT CIRCUMSTANCES WE WILL NOT PAY

Purchases debited to your account after the date of death, dismemberment, critical illness, total disability, involuntary unemployment or loss of employment and while you are receiving a benefit.

Please note that no benefits will be paid if the loss arises directly or indirectly from any of the following situations. Some exclusion apply to all protections, others are specific to a protection:

All protections

- intentional self-inflicted injury;
- attempted suicide;
- drug, alcohol or solvent abuse;
- the commission, or attempted commission, of an illegal act;
- any nuclear, chemical or biological contamination resulting from an act of terrorism; or
- military service, declared or undeclared war.

Involuntary unemployment

- unemployment, for any reason beginning within 30 days from the effective date;
- strikes or lockouts;
- retirement, whether voluntary or mandatory;

- loss of self-employment;
- voluntary unemployment;
- pregnancy or childbirth;
- maternity leave or parental leave;
- loss of seasonal employment;
- dismissal for cause;
- disability for which benefits are paid;
- unemployment known by you to be impending at the time of application for insurance.

Loss of employment if you are self-employed:

- Unemployment for any reason beginning within 90 days from the Effective Date;
- Unemployment known by You or should have been known to You impending at the time of application for insurance;
- Strikes or Lockouts, whether or not You or your business participate voluntarily;
- Disability for which benefits are payable under this Policy;
- Discharged for cause by a hiring company or customer;
- Pregnancy or childbirth and maternity, paternity or adoption leave;
- Family medical or caregiver leave;
- Voluntary unemployment, You refused to complete work, as contracted or as outlined in job specifications
- Failure to comply with safety regulations and conditions required by trade unions, associations or provincial health and safety regulators;
- Criminal charges having been laid against You and resulting incarceration;
- Failure to pay child maintenance support payments, spousal support or alimony;
- Inability to travel for work related reasons due to loss of passport or visa conditions;
- Closure of business as a result of gross or willful misconduct, negligence, voluntary forfeiture of salary, wages or income;
- Retirement, whether voluntary or mandatory;

Death

- a suicide within 2 years after the effective date;
- a pre-existing condition in the first 6 months after the effective date; or
- a critical illness for which a benefit has been paid under this insurance.

Dismemberment

- a pre-existing condition in the first 6 months after the effective date; or
- a critical illness for which a benefit has been paid under this insurance.

Critical illness

- the critical illness was first diagnosed prior to the effective date;
- the critical illness is first diagnosed within 90 days from the effective date;
- the disease or condition diagnosed is not listed among the covered critical illnesses identified in section “What Does the Protection Plan Cover?”»

Total disability

- a pre-existing condition in the first 12 months after the effective date;
- normal pregnancy;
- critical illness for which a benefit has been paid under this insurance;
- nervous, mental, psychological, emotional or behavioral disorders, unless you are under the full time care of a licensed psychiatrist;
- foreign travel or residence; or
- flight on non-scheduled aircraft.

HOW MUCH DOES THE BRICK PAYMENT PROTECTION PLAN COSTS?

The monthly premium rate is established in a proportion of \$1.39 per \$100.00 of the average daily balance along with applicable taxes. This amount varies based upon the outstanding balance: The higher is your balance, the higher will be your premium.

The reverse is equally true.

This amount will be charged on each statement issued whenever your account average daily balance is greater than zero.

For example, if your insured Brick Visa Desjardins Card payment obligation Contract Balance is \$400, Your premium billed for the previous month would be \$5.56 plus applicable taxes, and if your Brick Visa Desjardins Card payment obligation Contract Balance is zero, Your premium for the previous month would be zero.

Any amount that you owe on a "No Finance Cost and No MONTHLY PAYMENT" purchase plan will not be included in the calculation of the monthly premium. However, amounts owing on these purchase plans will be included in the calculation of benefits payable under this insurance only at such time amounts owing become a revolving account type.

WHAT IS THE DURATION OF THE BRICK PAYMENT PROTECTION PLAN?

THE BRICK PAYMENT PROTECTION PLAN IS OPTIONAL. YOU CAN CANCEL IT AT ANY TIME.

START

Within 30 days of enrollment you will be mailed a Certificate of Insurance. This Certificate will confirm that you are insured, subject to the terms of the Group Master Policy between Trans Global Life Insurance and Desjardins Financial Group, while you pay the required premiums

END

You can voluntarily cancel your insurance protection as of the three following situations:

a) CANCELLATION IN THE FIRST 60 DAYS

You have the right to cancel the insurance within the 60 days following the effective date. To do so, you must send a notice of cancellation to **TRANS GLOBAL LIFE INSURANCE** by mail. You may use the notice at page 10 of this Summary for this purpose and send it to the mentioned address.

When cancellation is received within the first 60 days, we will refund any premium that has been charged to your account.

b) CANCELLATION AFTER THE FIRST 60 DAYS

You can also cancel the insurance at any time, even after the initial 60 days period following the effective date has elapsed. To do so, you need to send a notice of cancellation to **TRANS GLOBAL LIFE INSURANCE** using the notice at page 10 of this Summary.

This cancellation does not prevent losses, which took place prior to that date from being covered.

If a premium was paid in excess, we will refund it to your Brick Visa Desjardins Credit Card account.

TRANS GLOBAL LIFE INSURANCE can also cancel your insurance protection for the following situation:

a) CANCELLATION BY TRANS GLOBAL LIFE INSURANCE

We may cancel this insurance if the Group Master Policy between us and The Brick Warehouse LP is cancelled. To do so, we will send you a notice to this effect at least 30 days in advance.

This cancellation does not prevent losses, which took place prior to that date from being covered.

If a premium was paid in excess, we will refund it to your Brick Visa Desjardins Card account.

The insurance terminates on:

- The date credit privileges are revoked on your account;
- The date of the statement following your 65th birthday for life and critical illness coverages. After you reach the age of 65, your insurance is reduced to cover only accidental death; or
- The date your account is terminated.

If, at any time, your account with the lender is more than 120 days past due, no premiums will be charged for coverage here under until such time as your account with the lender is brought current. No benefits will be payable under this insurance for losses occurring during the period in which premiums were so suspended.

IF I WISH TO MAKE A CLAIM?

1) TO SUBMIT A CLAIM

To make a claim, contact TRANS GLOBAL LIFE INSURANCE to obtain the necessary form using our toll-free number at **1 877 305-4265**.

That request should be made in the 90 days following the date of occurrence.

2) TRANS GLOBAL LIFE INSURANCE'S REPLY

Allow us 15 business days to process your claim once you have submitted all the documents needed to support your claim.

3) IF I DISAGREE WITH THE CLAIM DECISION?

You can contest the decision by writing to **TRANS GLOBAL LIFE INSURANCE** and by providing additional information in support of your claim.

Legal proceedings can only be instituted against TRANS GLOBAL LIFE INSURANCE in the 36 months following the decision.

You have the right to also contact the Autorité des marchés financiers or your own legal advisor.

NOTICE OF CANCELLATION OF AN INSURANCE CONTRACT

NOTICE GIVEN BY A FIRM

Section 64 of the Insurers Act (chapter A-32.1)

THE INSURERS ACT GIVES YOU IMPORTANT RIGHTS.

The Act allows you to cancel an insurance contract that you entered into without the intermediary of a representative within 10 days after receiving the Certificate of Insurance, **without penalty**, unless the contract has expired at that time.

To cancel a contract, you must give the insurer notice, within that time, by registered mail or any other means that allows you to obtain an acknowledgement of receipt.

Caution: You may lose advantageous conditions as a result of this insurance contract. Contact your insurer or consult your contract.

After that period expires, you may cancel the insurance at any time; however, penalties may apply.

For further information, contact the Autorité des marchés financiers at 1-877-525-0337 or visit www.lautorite.qc.ca.

To: The Brick Warehouse LP
 16930-114 Avenue
 Edmonton, AB
 T5M 3S2

Date: _____ (date of sending of notice)

Your Brick Visa Desjardins Card Account Number: _____

Pursuant to section 441 of the Act respecting the distribution of financial products and services, I hereby cancel the insurance certificate issued under Group Master Policy no. **BDQC1604L**

(name of client)

(signature of client)

OUR CUSTOMER COMPLAINT POLICY

We are available and ready to provide support anytime. You can contact our customer service at 1-844-930-6022 between 8am and 5pm MST Monday to Friday. You can also consult our website transglobalinsurance.ca to obtain our Customer Complaint Policy.