



**FLEXITI FINANCIAL
PAYMENT DEFENDER**
CERTIFICATE OF INSURANCE
&
DISCLOSURE STATEMENT**

FLEXITI FINANCIAL Payment Defender Insurance (the "Plan") is available to customers on approved applications submitted to TRANS GLOBAL LIFE INSURANCE as insured and who have requested the coverage, agreed to pay the premium, and continue to pay premiums on a timely basis. Failure to make premium payments on a timely basis could cause lapses in coverage.

Please see "Termination of Coverage" under Part G, below.

The Plan is underwritten pursuant to Group Policies No. FL-04012018-L issued to FLEXITI FINANCIAL by TRANS GLOBAL LIFE INSURANCE COMPANY along with the following respective coverage they provide under the Policy:

TRANS GLOBAL LIFE INSURANCE COMPANY

- Group Policy No. FL-04012018-L
- Part A – Involuntary Unemployment
- Part B – Involuntary Unemployment – Self Employed Individual
- Part C – Critical Illness
- Part D – Disability
- Part E – Life with Dismemberment
- Part F – Definitions
- Part G – General Provisions

When you enroll in the Plan, you are enrolling directly with TRANS GLOBAL LIFE INSURANCE COMPANY.

This Certificate, plus the insurance premiums billed on your FLEXITI FINANCIAL Loan payment obligation paid monthly directly to TRANS GLOBAL LIFE INSURANCE are evidence of Your insurance under the Plan. As your benefits are based on Your outstanding monthly FLEXITI FINANCIAL payment obligation, provided the insurance has not been terminated in accordance with the provisions outlined in this certificate.

WHO IS COVERED

The Life and Dismemberment, Critical Illness, Disability and Involuntary Unemployment coverages are available only to the primary cardholder. The primary cardholder is the individual whose name appears first on the Flexiti Financial Loan agreement.

HOW TO CANCEL THIS INSURANCE

Upon receipt of this Certificate, if You do not want this insurance, **return this Certificate within 60 days and ask Us in writing to cancel**, and any premiums charged, pursuant to the Group Policies noted above and to this Certificate, will be refunded to your FLEXITI FINANCIAL loan account. You may

cancel any time after 30 days by sending Us a request in writing but you will not be entitled to any refund of premiums charged.

Please keep this Certificate in a safe place for future reference.

If You have any questions regarding this policy of insurance or require claim information, please contact:

TRANS GLOBAL LIFE INSURANCE GROUP
Suite 275, 16930-114 Avenue,
Edmonton, AB T5M 3S2,
Telephone 1-844-930-6022

**PART A - INVOLUNTARY UNEMPLOYMENT BENEFIT
BENEFITS**

If You become involuntarily unemployed after the Effective Date, we will pay FLEXITI FINANCIAL the payment obligation on Your behalf, retroactively beginning from Your Date of Loss, Your Monthly Payments as defined in Part F - DEFINITIONS. We will make Your Monthly Payment until You return to work full-time, subject to a maximum of 12 Monthly Payments. When You are simultaneously disabled and involuntarily unemployed, You are entitled to benefits only under one coverage, not under both. The total Monthly FLEXITI FINANCIAL payments will not exceed the lesser of the Outstanding Balance or \$25,000

For individuals who may simultaneously be earning income in an employer and employee relationship and operating a business in a self-employed capacity you are only entitled to payment of benefits under Part A – Involuntary Unemployment Benefit or Part B – Loss of Employment – Self Employed Individuals, not under both. In determining payment of benefits in the above noted situation, TRANS GLOBAL LIFE INSURANCE reserves the right to choose which stated head of coverage benefits are paid under.

CONDITIONS

- 1) To be eligible for involuntary unemployment benefits, You must have been insured under the Policy and gainfully employed on a permanent basis, working full-time at the Date of Loss, which means working at least 25 hours each week;
- 2) Be the age of majority in the Province that the FLEXITI FINANCIAL payment obligation was entered into.
- 3) You shall have been involuntarily unemployed for more than 30 consecutive days;
- 4) Prior to Your involuntary unemployment, You shall have been paying employment insurance premiums to Human Resources and Social Development Canada (HRSDC) and/or any of its successor entities. **Within 15 days of Your involuntary unemployment You must have registered with Canada Employment Insurance Commission to receive employment insurance benefits.**
- 5) While You are involuntarily unemployed You must be available to work full-time and You may be required to provide evidence that You are actively seeking employment.

EXCLUSIONS

We shall not be liable for involuntary unemployment benefits due to:

- 1) Unemployment for any reason beginning within 30 days from the Effective Date;
- 2) Unemployment known by You to be impending at the time of application for insurance;
- 3) Loss of seasonal employment;
- 4) Strikes or lockouts, whether or not You participate voluntarily;
- 5) Disability for which benefits are payable under this Policy;
- 6) Discharge for cause by Your employer;
- 7) Pregnancy or childbirth, maternity, paternity or adoption leave;
- 8) Family medical or caregiver leave;
- 9) Voluntary unemployment;
- 10) Criminal charges having been laid against You and any resulting incarceration;
- 11) Failure to pay child maintenance support payments, spousal support payments or alimony;
- 12) Loss of self-employment; see Part B
- 13) Retirement, whether voluntary or mandatory;
- 14) Any of the exclusions listed under the heading "General Exclusions" found in Part G – General Provisions.

RE-ELIGIBILITY

If you return to work for less than 6 consecutive months after receiving benefits under this Part A, and suffer another period of at least 30 consecutive days of involuntary unemployment, You will only be eligible for any remaining benefits of the maximum 12 Monthly Payments from the previous claim. However, if You have returned to full time employment (at least 25 hours per week) for at least 6 consecutive months after receiving benefits under this Part A, Your coverage will be reinstated for up to the contracted month benefits (subject to the \$25,000 maximum limit) for subsequent periods of covered involuntary unemployment.

PART B – INVOLUNTARY UNEMPLOYMENT –SELF EMPLOYED INDIVIDUALS

BENEFITS

If you become involuntarily unemployed, as a self-employed individual as a result of your business being involuntarily petitioned into bankruptcy by your creditors and you remain unable to generate any income during the period of 30 consecutive days after the Effective Date and while insured. You may be entitled for benefits under the TRANS GLOBAL LIFE INSURANCE, Involuntary Unemployment insurance for self-employed individuals.

Upon eligibility TRANS GLOBAL LIFE INSURANCE will pay the Monthly FLEXITI FINANCIAL payment obligation on Your behalf, retroactively beginning from Your Date of Loss, Your Monthly Payments as defined in Part F – Definitions. TRANS GLOBAL LIFE INSURANCE will make Your monthly Payment until You return to work full-time, subject to a maximum of 12 Monthly payments. When you are simultaneously disabled and involuntarily unemployed, You are entitled to benefits under one coverage, not under both. The total Monthly Payments will not exceed the lesser of the Outstanding Balance at the Date of Loss or the maximum of \$25,000.

For individuals who may simultaneously be earning income in an employer and employee relationship and operating a business in a self-employed capacity you are only entitled to payment of benefits under Part A – Involuntary Unemployment Benefit or Part B – Loss of Employment – Self Employed Individuals, not under both. In determining payment of benefits in the above noted situation, TRANS GLOBAL LIFE INSURANCE reserves the right to choose which stated head of coverage benefits are paid under.

CONDITIONS

- 1) Qualifications for eligibility under the plan for involuntarily unemployment for self-employed individual benefits, You must have been insured under the Plan and working in a self-employed capacity earning taxable revenue pursuant to the Canada Revenue and Taxation Act on a permanent basis, working full-time at the Date of Loss, (which is defined as working a minimum of 25 hours each week), in a legally incorporated business that has been operating in Canada for a period of no less than 2 continuous years prior to the effective date of the TRANS GLOBAL LIFE INSURANCE policy.
- 2) You shall have been involuntarily unemployed for more than 30 consecutive days;
- 3) Prior to Your involuntarily unemployment, as a self-employed individual, You shall have been paying employment insurance premiums to Human Resources and Social Development Canada (HRDC) and/or any of its successor entities.
- 4) While You are involuntarily unemployed, as a self-employed individual, You must be available to work full-time and You may be required to provide evidence that You are actively seeking employment.

EXCLUSIONS

We shall not be liable for involuntary unemployment for self-employed individual benefits due to:

- 1) Unemployment for any reason beginning within 90 days from the Effective Date;
- 2) Unemployment known by You or should have been known to You impending at the time of application for insurance;
- 3) Strikes or Lockouts, whether or not You or your business participate voluntarily;
- 4) Disability for which benefits are payable under this Policy;
- 5) Discharged for cause by a hiring company or customer;
- 6) Pregnancy, or childbirth and maternity, paternity or adoption leave;
- 7) Family medical or Caregiver leave;
- 8) Voluntarily unemployment, You refused to complete work, as contracted or as outlined in job specifications
- 9) Failure to comply with safety regulations and conditions required by trade unions, associations or provincial health and safety regulators;
- 10) Criminal charges having been laid against You and resulting incarceration;
- 11) Failure to pay child maintenance, support payments, spousal support or alimony;
- 12) Inability to travel for work related reasons due to loss of passport or visa conditions;
- 13) Closure of business as a result of gross or willful misconduct, negligence, voluntary forfeiture of salary, wages or income;
- 14) Retirement, whether voluntary or mandatory;

- 15) Any of the exclusions listed under the policy heading "General Exclusions" found in Part G – General Provisions.

RE-ELIGIBILITY

If you return to work in a capacity of self-employment for less than 6 consecutive months after receiving benefits under the this Part B, and suffer another period of at least 90 consecutive days of involuntary unemployment, for self-employed individuals, You will only be eligible for any remaining benefits of the maximum 12 Monthly Payments from the previous claim. However, You must be working in a new business capacity earning taxable revenue pursuant to the Canada Revenue and Taxation Act on a permanent basis, working full-time at the Date of Loss, which is defined as working a minimum of 25 hours each week, in a legally incorporated business that has been operating in Canada for a period of no less than 2 continuous years prior to the effective date of the TRANS GLOBAL LIFE INSURANCE policy. After 6 consecutive months, Your coverage will be reinstated for up to another 12 month benefit period (subject to the \$25,000 maximum policy limit) for subsequent periods covered by involuntary unemployment for self-employed individuals.

MAKING A CLAIM

CLAIM FORMS may be obtained by calling a Customer Service Representative at 1-844-930-6022.

NOTICE OF LOSS in writing may be filed with TRANS GLOBAL LIFE INSURANCE GROUP at the office address set out at the beginning of this certificate within 90 Days from the date of such loss.

Failure to report a loss within the stated period of time will invalidate any claim in respect of such loss.

PROOF OF LOSS in writing and any required receipts or reports must be furnished to TRANS GLOBAL LIFE INSURANCE at the office address set out at the beginning of the Certificate within 90 days from the date of such loss. Subsequent written proofs of continuance of such loss must be furnished at such intervals as We may require. Costs incurred by You to obtain proof or evidence of Your loss will be at Your own expense.

Bankruptcy court documents must be provided to TRANS GLOBAL LIFE INSURANCE at the address set out at the beginning of the certificate showing proof of filed bankruptcy along with the name of the appointed trustee of bankruptcy. TRANS GLOBAL LIFE INSURANCE may at its discretion require financial statements showing proof of documented evidence of the past 3 years of business operations, business tax returns for the evidence of filing with Canada Revenue Reporting Agency, along with individual and spouse tax returns for the past 3 years showing evidence of filing with Canada Revenue Reporting Agency. We may also require the most recent copy of articles of incorporation and business license of the business at the time of the claim.

PART C – CRITICAL ILLNESS BENEFIT

BENEFITS

If, after the Effective Date and while insured, You are diagnosed with a Critical Illness for the first time in your life and survive that First Diagnosis for at least 30 days, We will pay to FLEXITI FINANCIAL an amount equal to the outstanding loan balance obligation to an amount equal to the

Outstanding Balance on Your FLEXITI FINANCIAL loan payment obligation at the date of First Diagnosis of the Critical Illness, to a maximum of \$25,000

CONDITIONS

- 1) Critical Illness coverage under Part C ceases to an individual once they attain the age of 65. The date of First Diagnosis must occur prior to the individuals 65th birthday.
- 2) The Critical Illnesses covered under this Policy are Life Threatening Cancer, Heart Attack, Stroke, Coronary Artery Bypass Graft, Kidney Failure and Major Organ transplant. Full definition of these Critical Illnesses along with any limitations are found below.
- 3) Under this certificate the Critical Illness benefit will be paid only once . After the Critical Illness benefit is paid, You remain eligible for benefits described under Parts A, B, D, & E of this Certificate.
- 4) Proof of loss satisfactory to Us **must be submitted within 90 days of First Diagnosis**. The diagnosis must be made in writing by a licensed physician and be supported by medical evidence that We require, or may require.

EXCLUSIONS

We do not pay a benefit for a particular Critical Illness if:

- 1) that Critical Illness resulted directly or indirectly from any of the exclusions listed under the heading "General Exclusions" found in General EXCLUSIONS Provisions;
- 2) that Critical Illness existed, or was First Diagnosed, prior to the Effective Date or within 90 days after the Effective Date.

CRITICAL ILLNESS DEFINITIONS & LIMITATIONS CRITICAL ILLNESS

FIRST DIAGNOSIS & FIRST DIAGNOSED means the date on which a licensed physician establishes the diagnosis of a Critical Illness.

Only the following Critical Illnesses, as defined below, are covered under this certificate:

- 1) Cancer (Life Threatening) – Meaning any malignant tumor characterized by the uncontrolled growth and spread of malignant cells and invasion of tissue. The diagnosis must be made in writing by a physician and be confirmed by histological examination of the involved tissue. Under this certificate Cancer includes leukemia and Hodgkin's disease but does not include:
 - a. All tumors which are histologically described as pre-malignant, as non-evasive or as cancer in situ;
 - b. Stage A prostate cancer, Duke's Stage A colon cancer, or any pre-malignant lesions, benign tumors or polyps;
 - c. Kaposi's sarcoma or cancerous tumors in the presence of Human Immunodeficiency Virus;
 - d. Any skin cancer that is not malignant invasive melanoma and that has not exceeded .75 millimeters in depth.
- 2) Heart Attack –Meaning the death of a portion of the heart muscle as a result of inadequate blood supply that

has resulted in all of the following evidence of acute myocardial infarction:

- a. Typical chest pain;
 - b. New characteristic electrocardiographic (ECG) changes; and
 - c. The characteristic rise of cardiac enzymes, troponins or other biochemical markers.
 - d. Other acute coronary syndromes, including but not limited to angina, are not covered under this definition.
- 3) Stroke – Meaning any cerebrovascular incident, excluding transient ischemic attack (mini stroke), producing death of a portion of the brain as a result of thrombosis, intracranial or subarachnoid hemorrhage or embolization from an extracranial source and with objective evidence of a new permanent neurological deficit persisting for more than 30 days.
- 4) Coronary artery bypass graft – means the undergoing of heart Surgery to correct the narrowing or blockage of one or more coronary arteries using venous or arterial grafts. Coronary artery bypass graft does not include;
- a. Angioplasty (percutaneous transluminal coronary angioplasty);
 - b. Laser relief of an obstruction; stern insertion; coronary angiography; or
 - c. Any other intra-catheter technique.
 - d. The Surgery must be deemed medically necessary by a physician who is a board certified cardiologist.
- 5) Kidney Failure - means end stage, irreversible failure of both kidneys to function, provided that a physician who is board certified has determined that such failure requires either:
- a. Immediate and regular kidney dialysis (no less often than weekly) that is expected by such physician to continue for at least six months; or
 - b. A kidney transplant.
- 6) Major Organ Transplant – means the actual undergoing as a recipient of a transplant of a heart, lung, pancreas, kidney or liver.

PART D – DISABILITY BENEFIT

FIRST DIAGNOSIS & FIRST DIAGNOSED means the date on which a licensed physician establishes the diagnosis of a Critical Illness.

BENEFITS

If You are totally disabled and as a result are unable to work, while You are covered under the Policy We will make Your monthly payments, as defined in Part F - Definitions, to FLEXITI FINANCIAL on Your behalf during the term of Your total disability beginning retroactively with Your Date of Loss and until You are able to return to work, subject to a maximum of 12 Monthly Payments. The total benefits paid will not exceed the lesser of the Outstanding Balance or \$25,000

CONDITIONS AND LIMITATIONS

- 1) You must become, after the Effective Date, totally and continuously disabled as the result of accidental bodily injury or sickness, and shall be regularly attended by a licensed physician or surgeon other than Yourself and, in the opinion of the physician or surgeon, be prevented from engaging in any business or employment for which You are reasonably fitted by training, experience or education, and shall remain so totally disabled for more than 30 consecutive days.
- 2) To be eligible for disability benefits, You must have been insured under the Policy and gainfully employed on a permanent basis, working full-time at the Date of Loss, which means working at least 25 hours each week.
- 3) We will require Your attending physician or surgeon to send Us a written statement, on a form provided by Us or acceptable to Us, during the initial period of disability indicating that You were totally disabled and unable to resume employment because of the disability. You may be required to provide subsequent verification of continued disability.
- 4) Benefits will end once your doctor allows you to return to work on a full-time, part-time, or modified basis.
- 5) When you are simultaneously disabled and involuntarily unemployed, You are entitled to benefits only under one coverage, not under both.

EXCLUSIONS

We do not pay a monthly disability benefit if Your disability resulted directly or indirectly from:

- 1) any of the exclusions listed under the heading "General Exclusions" found in Part G – General Provisions;
- 2) a pre-existing condition, if Your disability commences anytime during the first 12 months of coverage. For the purposes of this exclusion we define a pre-existing condition as any sickness or injury for which You received medical advice, consultation, diagnosis, investigation, or for which treatment was required or recommended by a doctor during the 6 months prior to the Effective Date of Your coverage;
- 3) a nervous, mental, psychological, emotional or behavioral disorder or condition unless You are under the full-time care of a licensed psychiatrist;
- 4) a Critical Illness for which a benefit has been paid under Part C- Critical Illness, of this Plan;
- 5) normal pregnancy;
- 6) foreign travel or residence;
- 7) Flight on non-scheduled aircraft.

RE-ELIGIBILITY

When payments have been completed for a claim under these disability provisions, You must resume permanent full-time employment 25 or more hours per week for a period of 60 consecutive days to become eligible for a further disability claim.

PART E - LIFE WITH DISMEMBERMENT BENEFIT

BENEFITS

We will pay to FLEXITI FINANCIAL, on Your behalf, upon due proof of the death or dismemberment of You occurring after the Effective Date and while You are covered

under the Policy an amount of insurance equal to the Outstanding Balance of Your FLEXITI FINANCIAL account at the date of death or dismemberment to a maximum of \$25,000.

DISMEMBERMENT

Dismemberment means accidental bodily injuries that are sustained directly and independently of all other causes resulting in the total and irrevocable loss of the entire sight of both eyes, or a hand or foot by complete severance through or above the wrist or ankle joint.

AGE LIMITATION

If You are 65 (71 in British Columbia) years of age or more at the date of his or her death, the Life insurance benefit for You will be paid only in the event of accidental death. Accidental death shall mean death through accidental means sustained directly or independently of all other causes and occurring within 90 days from the date of accident.

EXCLUSIONS

We do not pay a benefit if the death or dismemberment resulted directly or indirectly from:

- 1) Any of the exclusions listed under the heading "General Exclusions" found in Part G – General Provisions.
- 2) A pre-existing Condition, if You die within 6 months of the Effective Date from that pre-existing condition. For the purposes of this exclusion We define a pre-existing condition as any sickness or injury for which You received medical advice, consultation, diagnosis, investigation, or for which treatment was required or recommended by a doctor during the 6 months prior to the Effective Date of Your coverage.
- 3) A critical Illness for which a benefit has been paid under Part C – Critical Illness – of this Policy.

PART F - DEFINITIONS

DATE OF LOSS is the date the event or occurrence or, in the case of total disability or involuntary unemployment, the commencement thereof, giving rise to a claim under the Policy.

EFFECTIVE DATE For the coverage's provided under Parts A, B, C, D, and E, the Effective Date is the date that We, or that FLEXITI FINANCIAL PAYMENT DEFENDER Insurance, receive your signed application for insurance.

CHARGES FOR INSURANCE AND METHOD FOR DETERMINATION

MONTHLY PAYMENT(S) is based on the premium payment Policy obligation amounts that make up Your FLEXITI FINANCIAL Loan payment obligation outstanding balance on Your Date of Loss.

OUTSTANDING BALANCE is the total of all current Premium Policy obligation amounts owing on Your FLEXITI FINANCIAL Loan payment obligation Contractual obligation rendered prior to the Date of Loss.

YOU, YOUR and **YOURSELF** means the individual whose name appears on the FLEXITI FINANCIAL payment obligation Contract account and is responsible for the outstanding debt.

WE, US and/or **OUR** refers to TRANS GLOBAL LIFE INSURANCE COMPANY, which is owned by THE BRICK WAREHOUSE LP.

PART G - GENERAL PROVISIONS

BENEFICIARY - Benefits payable under Parts A, B, C, D, & E of the Policy shall be paid to FLEXITI FINANCIAL, as irrevocable Beneficiary, to be applied by the FLEXITI FINANCIAL payment obligation contract toward the discharge of the Outstanding Balance.

CERTIFICATE - This Certificate, which replaces all other certificates previously issued to FLEXITI FINANCIAL payment obligation account customers, contains all the insuring terms and conditions between You and Us. In the event of any inconsistencies or ambiguities between this Certificate and the Group Policies No. FL-04012018-L regarding Your coverage, the terms of this Certificate will prevail. Copies of the Group Policies are available by contacting TRANS GLOBAL LIFE INSURANCE GROUP.

MAKING A CLAIM

CLAIM FORMS may be obtained by calling a Customer Service Representative at 1-844-930-6022.

NOTICE OF LOSS in writing must be filed with TRANS GLOBAL LIFE INSURANCE GROUP at the office address set out at the beginning of this Certificate within **90 days from the date of such loss**.

Failure to report a loss within the stated period of time will invalidate any claim in respect of such loss.

PROOF OF LOSS in writing and any required receipts or reports must be furnished to TRANS GLOBAL LIFE INSURANCE GROUP at the office address set out at the beginning of this Certificate within 90 days from the date of such loss. Subsequent written proofs of continuance of such loss must be furnished at such intervals as We may require. Costs incurred by You to obtain proof or evidence of Your loss will be at Your own expense.

You will provide written authorization for Us to make inquiries of Your past and present employers for the settlement of Your Disability and Involuntary Unemployment claims, and of Your medical or other health care practitioners for the settlement of Your Life With Dismemberment, Critical Illness and Disability claims as We consider necessary.

GENERAL EXCLUSIONS

No benefits will be paid under the Policy's Life and Dismemberment, Disability, Involuntary Unemployment or Critical Illness coverages if the loss was, directly or indirectly, caused by:

- 1) an attempted suicide or suicide, while sane or insane, within two years of the Effective Date;
- 2) an intentionally self-inflicted injury;
- 3) the commission, or attempted commission, of an illegal act;
- 4) military service, declared or undeclared war, or any nuclear, chemical, or biological contamination resulting from an act of terrorism; or
- 5) Alcohol or solvent abuse, or the taking of illegal drugs or prescription drugs except where prescribed by a licensed doctor and taken as directed.

LEGAL PROCEEDINGS

No legal action may be brought against Us, unless it is brought within 24 months after the Date of Loss; or the shortest

applicable limit of time established by law. Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act. The benefits payable under this Policy are based on Your Outstanding Balance on the Date of Loss. Any changes made on Your Monthly Insurance Payment Protection Policy after the Date of Loss but during the benefit period will not be included in the calculation of Your benefits.

The benefits payable under this Policy are calculated on Your Outstanding FLEXITI FINANCIAL payment obligation Balance on the Date of Loss. Any purchases or charges made on Your Monthly Insurance Payment Protection Policy after the Date of Loss and during the period for which You are collecting benefits will not be included in the calculation of Your benefit.

MISSTATEMENT OF AGE - Our liability is limited to a refund of all premiums you have paid when You misstated your age to Us at the time You provided to Us your application for insurance.

PREMIUM RATE - The monthly premium charged under the Plan \$1.39 per \$100 (or part thereof) as outlined in the statement of disclosure on Your "FLEXITI FINANCIAL payment obligation Contract Balance" along with applicable taxes. For example, if Your Insured FLEXITI FINANCIAL payment obligation Contract Balance is \$400, Your premium billed for the previous month would be \$5.56 plus applicable taxes, and if Your FLEXITI FINANCIAL payment obligation Contract Balance is zero, Your premium for the previous month would be zero.

PREMIUM RATE AND/OR POLICY CHANGE - We reserve the right to establish new premium rates and cancel or modify any terms of the Policy. You and the FLEXITI FINANCIAL will receive at least 31 days written notice of any change to premium rates or terms of the Policy.

REFUNDS - In the event of termination of Your Coverage, We will credit Your FLEXITI FINANCIAL loan payment obligation Contract on a Pro Rata basis with any unearned premium paid by You. No refund or credit will be made if the amount is less than One Dollar (\$1.00).

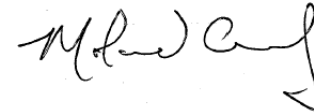
SUBROGATION - In the event of any payment under this insurance, We shall be subrogated to all Your rights of recovery and You shall execute and deliver all papers and do whatever is necessary for Us to secure those rights.

TERMS OF AGREEMENT AND TERMINATION OF COVERAGE

The term of the insurance provided under this Certificate commences upon your agreement to purchase the insurance coverage hereunder and will end on the sooner of:

- 1) the next billing date after We or the FLEXITI FINANCIAL receive Your written request to end this insurance coverage, or
- 2) 31 days from the date We or the FLEXITI FINANCIAL send You written notice, by first class mail to Your last known address, to cancel this insurance, or
- 3) the date Your account is terminated, on receipt of notice of termination by the insurer, or
- 4) the date You are more than 30 days delinquent in making any required payments on Your Insured FLEXITI FINANCIAL loan payment obligation Contract; however, Your insurance coverage will be automatically reinstated when Your FLEXITI FINANCIAL loan payment obligation contract becomes current.

TRANS GLOBAL LIFE INSURANCE COMPANY



Moe Assaf - Sr. Director, Financial Services

