

Schedule 1
NOTICE OF CANCELLATION OF AN INSURANCE CONTRACT

NOTICE GIVEN BY A DISTRIBUTOR

Section 440 of the *Act respecting the distribution of financial products and services*

THE ACT RESPECTING THE DISTRIBUTION OF FINANCIAL PRODUCTS AND SERVICES GIVES YOU IMPORTANT RIGHTS.

- ◆ You have entered into an insurance contract for credit related (creditor's group life (from 65, *accidental death*), *dismemberment*, *critical illness*, *total disability* and *involuntary unemployment*) insurance relating to your Brick Credit Card.
- ◆ The Act allows you to cancel the insurance **without penalty, within 10 days of signing for it**. The *insurer* gives you **60 days after the effective date** to cancel this insurance product.
- ◆ To do so, you must give the *distributor* or *insurer* notice by mail within that delay. You may use the attached form for this purpose.
- ◆ Despite the cancellation of the insurance, the first contract (the credit card agreement) entered into will remain in force. Caution, it is possible that you may lose advantageous conditions as a result of the cancellation of this insurance; contact your distributor, the *insurer* or consult your contract.
- ◆ After the expiry of the 60 day delay, you may cancel the insurance at any time; however, penalties may apply.

For further information, contact the Bureau des services financiers at 1.418.525.0337 or 1.877.525.0337.

NOTICE OF CANCELLATION OF AN INSURANCE CONTRACT

To: Trans Global Insurance
Suite 275, 16930-114 Avenue
Edmonton, AB
T5M 3S2

Date: _____
(date of sending of notice)

Brick Card Account Number: _____

Pursuant to section 441 of the *Act respecting the distribution of financial products and services*, I hereby cancel the insurance certificate issued under Group Master Policy no. BDQC1604L (Desjardins Financial Group), TDQC1210L (TD Financing Services Inc.) or TDQC1305L (TD Financing Services Inc.).

(name of client)

(signature of client)

This document must be sent by registered mail.

Sections 439, 440, 441, 442 and 443 of the Act must be reproduced on the back of this notice

439. A distributor may not subordinate the making of a contract to the making of an insurance contract with the insurer specified by the distributor.

The distributor may not exercise undue pressure on the client or use fraudulent tactics to induce the client to purchase a financial product or service. 1998, c. 37, s. 439.

440. A distributor that, at the time a contract is made, causes the client to make an insurance contract must give the client a notice, drafted in the manner prescribed by regulation of the Bureau, stating that the client may cancel the insurance contract within 10 days of signing it. 1998, c. 37, s. 440.

441. A client may cancel an insurance contract made at the same time as another contract, within 10 days of signing it, by sending notice by registered or certified mail.

Where such an insurance contract is cancelled, the first contract retains all its effects. 1998, c. 37, s. 441.

442. No contract may contain provisions allowing its amendment in the event of cancellation or termination by the client of an insurance contract made at the same time.

However, a contract may provide that the cancellation or termination of the insurance contract will entail, for the remainder of the term, the loss of the favourable conditions extended because more than one contract was made at the same time. 1998, c. 37, s. 442.

443. A distributor that offers financing for the purchase of goods or services and that requires the debtor to subscribe for insurance to guarantee the reimbursement of the loan must give the debtor a notice, drawn up in the manner prescribed by regulation of the Bureau, stating that the debtor may subscribe for insurance with the insurer and representative of the debtor's choice provided that the insurance is considered satisfactory by the creditor, who may not refuse it without reasonable grounds. The distributor may not subordinate the making of the contract of credit to the making of an insurance contract with the insurer specified by the distributor.

No contract of credit may stipulate that it is made subject to the condition that the insurance contract subscribed with such an insurer remain in force until the expiry of the term, or subject to the condition that the expiry of such an insurance contract will entail forfeiture of term or the reduction of the debtor's rights.

The rights of the debtor under the contract of credit shall not be forfeited when the debtor cancels, terminates or withdraws from the insurance contract, provided that the debtor has subscribed for insurance with another insurer that is considered satisfactory by the creditor, who may not refuse it without reasonable grounds. 1998, c. 37, s. 443.